



# **Fiscal Year 2025 Proposed Budget**



**Village of Peotone**  
**Fiscal Year 2025 Budget**  
***Fund Balance Analysis***

	Projected Fund Balance FY2024	Budgeted Revenues	Budgeted Expenditures	Projected Fund Balance FY2025
<b>General Operating</b>				
General Fund	\$ 11,544,072	\$ 3,962,719	\$ 5,428,877	10,077,915
<b>Special Revenue</b>				
Motor Fuel Tax Fund	176,899	181,950	90,000	268,849
Business Development District Fund	322,579	3,533,316	3,799,029	56,866
TIF 1 Fund	90,518	30,748	80,000	41,266
TIF 2 Fund	155,557	164,174	159,612	160,119
<b>Capital Projects</b>				
Capital Improvement Fund	247,628	1,010,542	962,500	295,670
<b>Internal Service</b>				
Vehicle Service Fund	-	-	-	-
<b>TOTAL ALL FUNDS</b>	<b>\$ 12,537,252</b>	<b>\$ 8,883,449</b>	<b>\$ 10,520,018</b>	<b>\$ 10,900,683</b>



**Village of Peotone**  
**Fiscal Year 2025 Budget**  
**Revenue and Expenditure Summary - by Fund**

	FY2025 Budgeted Revenues	FY2025 Budgeted Expenditures	Variance
<b>General</b>			
General Fund	\$ 3,962,719	\$ 5,428,877	\$ (1,466,158)
<b>Special Revenue</b>			
Motor Fuel Tax Fund	181,950	90,000	91,950
Business Development District Fund	3,533,316	3,799,029	(265,713)
TIF 1 Fund	30,748	80,000	(49,252)
TIF 2 Fund	164,174	159,612	4,562
<b>Capital Projects</b>			
Capital Improvement Fund	1,010,542	962,500	48,042
<b>Internal Service</b>			
Vehicle Service Fund	-	-	-
<b>TOTAL ALL FUNDS</b>	<b>\$ 8,883,449</b>	<b>\$ 10,520,018</b>	<b>\$ (1,636,569)</b>



Fiscal Year 2025 Budget  
*Changes in Fund Balance*

	Audited Fund Balance FY2022	Audited Fund Balance FY2023	Projected Fund Balance FY2024	Projected Fund Balance FY2025
<b>General Operating</b>				
General Fund	\$ 11,825,190	\$ 11,490,656	\$ 11,544,072	\$ 10,077,915
<b>Special Revenue</b>				
Motor Fuel Tax Fund	659,872	413,516	176,899	268,849
Business Development District Fund	361,298	505,990	322,579	56,866
TIF 1 Fund	48,450	63,490	90,518	41,266
TIF 2 Fund	19,285	3,047,986	155,557	160,119
<b>Capital Projects</b>				
Capital Improvement Fund	415,542	404,977	247,628	295,670
<b>Internal Service</b>				
Vehicle Service Fund	99,832	60,063	-	-
<b>TOTAL ALL FUNDS</b>	<b>\$ 13,429,471</b>	<b>\$ 15,986,679</b>	<b>\$ 12,537,252</b>	<b>\$ 10,900,683</b>



*Summary of Revenues, Expenditures and Changes in Fund Balance - All Funds*

	FY2022	FY2023	FY2024	FY2024	FY2025
	Actual	Actual	Amended Budget	Projected	Budget
<b>Revenues</b>					
Taxes	\$ 902,000	\$ 990,614	\$ 1,002,979	\$ 983,557	\$ 1,054,024
Licenses and Permits	254,154	253,825	298,607	227,975	235,182
Intergovernmental	2,647,175	3,333,879	2,827,280	2,864,770	5,994,959
Fines And Forfeitures	49,653	88,150	77,946	86,610	87,526
Miscellaneous Revenues	122,265	361,801	848,614	609,383	446,758
<b>Total Revenues</b>	<b>\$ 3,975,248</b>	<b>\$ 5,028,268</b>	<b>\$ 5,055,426</b>	<b>\$ 4,772,295</b>	<b>\$ 7,818,449</b>
<b>Expenditures</b>					
Personnel Services	2,396,667	2,408,760	2,389,559	2,383,624	2,646,278
Employee Support	42,162	58,828	90,848	50,170	84,920
Professional Services	740,663	962,781	1,631,876	1,308,544	1,160,681
Operating Expenses	469,895	496,642	576,732	437,578	571,730
Maintenance	319,074	854,289	285,900	139,264	189,515
Debt Service	44,891	42,753	188,831	182,811	190,615
Capital Outlay	324,800	647,058	3,846,948	3,719,728	4,611,279
<b>Total Expenditures</b>	<b>\$ 4,338,151</b>	<b>\$ 5,471,111</b>	<b>\$ 9,010,695</b>	<b>\$ 8,221,720</b>	<b>\$ 9,455,018</b>
<b>Excess (Deficiency) of</b>					
<b>Revenues Over Expenses:</b>	<b>(362,904)</b>	<b>(442,843)</b>	<b>(3,955,269)</b>	<b>(3,449,425)</b>	<b>(1,636,569)</b>
<b>Other Financing Sources (Uses)</b>					
Transfers In	12,930	-	502,726	612,485	1,065,000
Transfers Out	-	-	(502,726)	(612,485)	(1,065,000)
Bond Proceeds	-	3,055,000	-	-	-
Bond Issuance Costs	-	(54,950)	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 12,930</b>	<b>\$ 3,000,050</b>	<b>\$ -</b>	<b>\$ (0)</b>	<b>\$ -</b>
<b>Net Income (Loss)</b>	<b>(349,974)</b>	<b>2,557,207</b>	<b>(3,955,269)</b>	<b>(3,449,425)</b>	<b>(1,636,569)</b>
<b>Beginning Fund Balance</b>	<b>13,779,443</b>	<b>13,429,469</b>	<b>15,986,677</b>	<b>15,986,677</b>	<b>12,537,252</b>
<b>Ending Fund Balance</b>	<b>\$ 13,429,469</b>	<b>\$ 15,986,677</b>	<b>\$ 12,031,408</b>	<b>\$ 12,537,252</b>	<b>\$ 10,900,683</b>



Village of Peotone  
Fiscal Year 2025 Budget  
*General Fund Summary*

	FY2022 Actual	FY2023 Actual	FY2024 Amended Budget	FY2024 Projected	FY2025 Budget
<b>Revenues</b>					
Taxes	\$ 878,017	\$ 952,038	\$ 963,687	\$ 933,886	\$ 961,535
Licenses and Permits	218,522	229,289	266,607	212,975	219,182
Intergovernmental	2,030,439	2,779,565	2,233,455	2,210,723	2,250,591
Fines And Forfeitures	49,625	88,150	77,946	86,610	87,526
Miscellaneous Revenues	97,600	335,516	498,076	450,477	443,885
<b>Total Revenues</b>	<b>\$ 3,274,204</b>	<b>\$ 4,384,558</b>	<b>\$ 4,039,771</b>	<b>\$ 3,894,671</b>	<b>\$ 3,962,719</b>
<b>Expenditures</b>					
Personnel Services	2,396,667	2,408,760	2,389,559	2,383,624	2,646,278
Employee Support	42,162	58,828	90,848	50,170	84,920
Professional Services	528,750	612,464	798,712	592,856	765,681
Operating Expenses	469,895	493,426	571,732	436,100	571,730
Maintenance	77,520	539,004	285,900	128,299	189,515
Debt Service	44,891	42,753	48,773	42,753	42,753
Capital Outlay	16,296	563,858	153,540	127,471	153,000
<b>Total Expenditures</b>	<b>\$ 3,576,181</b>	<b>\$ 4,719,092</b>	<b>\$ 4,339,065</b>	<b>\$ 3,761,273</b>	<b>\$ 4,453,877</b>
<b>Excess (Deficiency) of</b>					
<b>Revenues Over Expenditures</b>	<b>(301,977)</b>	<b>(334,534)</b>	<b>(299,294)</b>	<b>133,398</b>	<b>(491,158)</b>
<b>Other Financing Sources (Uses)</b>					
Transfers In	12,930	-	90,376	60,077	-
Transfers Out	-	-	-	(140,058)	(975,000)
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 12,930</b>	<b>\$ -</b>	<b>\$ 90,376</b>	<b>\$ (79,981)</b>	<b>\$ (975,000)</b>
<b>Net Change in Fund Balance</b>	<b>(289,047)</b>	<b>(334,534)</b>	<b>(208,918)</b>	<b>53,416</b>	<b>(1,466,158)</b>
<b>Beginning Fund Balance</b>	<b>12,114,237</b>	<b>11,825,190</b>	<b>11,490,656</b>	<b>11,490,656</b>	<b>11,544,072</b>
<b>Ending Fund Balance</b>	<b>\$ 11,825,190</b>	<b>\$ 11,490,656</b>	<b>\$ 11,281,738</b>	<b>\$ 11,544,072</b>	<b>\$ 10,077,915</b>

**Village of Peotone**  
**Fiscal Year 2025 Budget**  
***Fiscal Year 2025 Summary of Wages***

<b>REGULAR WAGES</b>					
<b>Department</b>	<b>FY2022 Actual</b>	<b>FY2023 Actual</b>	<b>FY2024 Budget</b>	<b>FY2024 Forecast</b>	<b>FY2025 Proposed Budget</b>
Administration	226,159	205,991	197,328	203,476	226,464
Police	758,600	821,949	763,720	818,938	1,008,929
Community Development	9,601	4,832	90,724	55,257	120,558
Public Works	205,622	220,083	228,798	231,898	240,534
<b>Total Regular Wages</b>	<b>\$ 1,199,982</b>	<b>\$ 1,252,855</b>	<b>\$ 1,280,570</b>	<b>\$ 1,309,569</b>	<b>\$ 1,596,485</b>

<b>OVERTIME</b>					
<b>Department</b>	<b>FY2022 Actual</b>	<b>FY2023 Actual</b>	<b>FY2024 Budget</b>	<b>FY2024 Forecast</b>	<b>FY2025 Proposed Budget</b>
Administration	114	92	-	-	-
Police	65,164	64,428	89,330	83,529	89,330
Community Development	-	-	-	-	-
Public Works	13,339	8,532	20,000	3,495	20,000
<b>Total Overtime</b>	<b>\$ 78,617</b>	<b>\$ 73,053</b>	<b>\$ 109,330</b>	<b>\$ 87,024</b>	<b>\$ 109,330</b>

<b>TOTAL WAGES</b>					
Administration	226,273	206,084	197,328	203,476	226,464
Police	823,763	886,377	853,050	902,467	1,098,259
Community Development	9,601	4,832	90,724	55,257	120,558
Public Works	218,961	228,615	248,798	235,393	260,534
<b>Total Wages</b>	<b>\$ 1,278,599</b>	<b>\$ 1,325,908</b>	<b>\$ 1,389,900</b>	<b>\$ 1,396,593</b>	<b>\$ 1,705,815</b>



**Village of Peotone**  
**Fiscal Year 2025 Budget**  
**General Fund Revenues**

	FY2022 Actual	FY2023 Actual	FY2024 Amended Budget	FY2024 Projected	FY2025 Budget
<i>Taxes</i>					
Property Tax	\$ 569,130	\$ 590,740	\$ 619,150	\$ 619,150	\$ 650,562
Road and Bridge Tax	46,757	47,883	47,855	51,705	49,373
Utility Tax - Electric	262,131	313,415	160,386	129,367	130,000
Utility Tax - Gas	-	-	94,044	87,176	87,000
Utility Tax - Telecomm	-	-	33,875	35,368	33,600
Utility Tax - Water	-	-	8,377	11,120	11,000
<b>Total Taxes</b>	<b>\$ 878,017</b>	<b>\$ 952,038</b>	<b>\$ 963,687</b>	<b>\$ 933,886</b>	<b>\$ 961,535</b>
<i>Licenses, Permits &amp; Inspections</i>					
Liquor License	15,625	22,563	20,507	20,220	20,787
Contractor License	12,550	13,900	15,000	12,650	13,250
Business Registrations	4,230	15,305	19,100	14,000	17,725
Dog License	970	950	1,000	895	920
Vehicle License	76,120	71,150	74,000	68,610	70,000
Building Permits	88,632	82,096	110,000	69,000	69,000
Inspection Fee	19,610	20,080	27,000	25,000	25,000
Other Permits	785	3,245	-	2,600	2,500
<b>Total Licenses, Permits &amp; Inspections</b>	<b>\$ 218,522</b>	<b>\$ 229,289</b>	<b>\$ 266,607</b>	<b>\$ 212,975</b>	<b>\$ 219,182</b>
<i>Intergovernmental</i>					
Personal Property Replacement Tax	73,086	95,809	88,302	77,175	66,935
Retailers Occupation Tax	1,272,303	1,356,431	1,194,665	1,170,108	1,222,609
Auto Rental Tax	-	-	-	-	-
Use Tax	-	-	169,113	167,901	176,479
Cannabis Tax	-	-	7,242	6,441	6,713
State Income Tax	596,709	670,549	651,519	680,266	656,791
Video Gaming Tax	80,666	93,441	115,094	97,452	121,064
Grant Funds	7,675	563,334	7,520	11,380	-
<b>Total Intergovernmental</b>	<b>\$ 2,030,439</b>	<b>\$ 2,779,565</b>	<b>\$ 2,233,455</b>	<b>\$ 2,210,723</b>	<b>\$ 2,250,591</b>
<i>Fines &amp; Forfeitures</i>					
Circuit Clerk Fines	26,691	29,976	29,946	30,610	30,526
Other Fines	15,720	17,535	14,000	56,000	50,000
Police Forfeiture Revenue	-	47	-	-	-
P/T Police Collections	7,214	40,592	34,000	-	7,000
<b>Total Fines &amp; Forfeitures</b>	<b>\$ 49,625</b>	<b>\$ 88,150</b>	<b>\$ 77,946</b>	<b>\$ 86,610</b>	<b>\$ 87,526</b>
<i>Miscellaneous Revenues</i>					
Interest Income	(71,351)	97,854	330,004	242,022	231,326
Reimbursements	6,513	6,226	-	-	-
Resouce Officer Reimbursement	-	26,168	38,570	49,253	42,800
Cable & Water Franchise Fees	107,913	130,559	106,834	105,050	101,759
Travel Center Revenues	-	-	-	6,152	30,000
Christmas in the Village	6,700	6,650	7,000	11,000	10,000
Donations	-	-	-	-	-
Miscellaneous Income	47,825	68,060	15,668	37,000	28,000
<b>Total Miscellaneous Revenues</b>	<b>\$ 97,600</b>	<b>\$ 335,516</b>	<b>\$ 498,076</b>	<b>\$ 450,477</b>	<b>\$ 443,885</b>
<i>Other Financing Sources</i>					
Transfer Income	12,930	-	90,376	60,077	-
<b>Total Other</b>	<b>\$ 12,930</b>	<b>\$ -</b>	<b>\$ 90,376</b>	<b>\$ 60,077</b>	<b>\$ -</b>





Village of Peotone  
Fiscal Year 2025 Budget  
*General Fund Revenues*

	FY2022 Actual	FY2023 Actual	FY2024 Amended Budget	FY2024 Projected	FY2025 Budget
<b>Total General Fund Revenues</b>	<b>\$ 3,287,134</b>	<b>\$ 4,384,558</b>	<b>\$ 4,130,147</b>	<b>\$ 3,954,748</b>	<b>\$ 3,962,719</b>



Village of Peotone  
Fiscal Year 2025 Budget  
**General Fund - Expenditures - All Departments**

	FY2022 Actual	FY2023 Actual	FY2024 Amended Budget	FY2024 Projected	FY2025 Budget
<i>Administration</i>					
Personnel Services	\$ 345,413	\$ 277,164	\$ 262,590	\$ 273,768	\$ 294,939
Employee Support	16,172	16,791	24,130	27,346	23,150
Professional Services	133,803	217,420	258,712	219,618	236,481
Operating Expenses	185,248	203,934	207,905	156,690	147,750
Maintenance	8,657	12,118	12,500	9,576	3,000
Capital Outlay	-	-	18,000	14,783	18,000
<b>Total Administration</b>	<b>\$ 689,292</b>	<b>\$ 727,427</b>	<b>\$ 783,837</b>	<b>\$ 701,781</b>	<b>\$ 723,320</b>
<i>Police</i>					
Personnel Services	\$ 1,698,464	\$ 1,768,452	\$ 1,611,000	\$ 1,701,197	\$ 1,837,477
Employee Support	16,728	33,060	49,043	18,125	40,220
Professional Services	160,775	167,316	239,000	168,554	184,500
Operating Expenses	110,714	133,334	170,932	136,434	81,025
Maintenance	37,138	46,628	53,900	21,596	44,515
Capital Outlay	154	114,635	94,540	112,229	70,000
<b>Total Police</b>	<b>\$ 2,023,972</b>	<b>\$ 2,263,423</b>	<b>\$ 2,218,415</b>	<b>\$ 2,158,136</b>	<b>\$ 2,257,737</b>
<i>Community Development</i>					
Personnel Services	\$ 10,482	\$ 4,832	\$ 128,028	\$ 68,050	\$ 141,235
Employee Support	-	-	2,500	1,398	13,500
Professional Services	71,587	89,400	131,500	104,813	261,900
Operating Expenses	2,378	2,540	17,127	6,666	16,800
Maintenance	-	1,950	3,000	-	2,000
<b>Total Building</b>	<b>\$ 84,446</b>	<b>\$ 98,723</b>	<b>\$ 282,155</b>	<b>\$ 180,927</b>	<b>\$ 435,435</b>
<i>Public Works</i>					
Personnel Services	\$ 342,308	\$ 358,312	\$ 387,941	\$ 340,609	\$ 372,627
Employee Support	4,013	2,977	6,850	3,158	8,050
Professional Services	46,711	102,710	71,500	77,540	69,000
Operating Expenses	160,831	147,587	168,968	134,929	136,900
Maintenance	31,725	478,308	216,500	97,126	140,000
Debt Service	44,891	42,753	48,773	42,753	42,753
Capital Outlay	14,922	12,724	41,000	458	65,000
<b>Total Public Works</b>	<b>\$ 645,401</b>	<b>\$ 1,145,371</b>	<b>\$ 941,533</b>	<b>\$ 696,573</b>	<b>\$ 834,330</b>
<i>Central Services</i>					
Professional Services	-	-	-	-	13,800
Operating Expenses	-	-	-	-	189,255
<b>Total Central Services</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 203,055</b>
<i>Planning &amp; Zoning</i>					
Employee Support	5,250	6,000	8,325	144	-
Professional Services	115,875	35,618	98,000	22,330	-
Operating Expenses	10,724	6,030	6,800	1,382	-
Capital Outlay	1,220	436,499	-	-	-
<b>Total Planning &amp; Zoning</b>	<b>\$ 133,069</b>	<b>\$ 484,147</b>	<b>\$ 113,125</b>	<b>\$ 23,856</b>	<b>\$ -</b>
<i>Other Financing Uses</i>					
Transfer Out - BDD Fund	-	-	-	140,058	975,000
Transfer Out - TIF 2 Fund	-	-	-	-	-
<b>Total General Fund Expenditures</b>	<b>\$ 3,576,181</b>	<b>\$ 4,719,092</b>	<b>\$ 4,339,065</b>	<b>\$ 3,901,332</b>	<b>\$ 5,428,877</b>



Village of Peotone  
Fiscal Year 2025 Budget

**General Fund - Administration - Expenditures**

	FY2022 Actual	FY2023 Actual	FY2024 Amended Budget	FY2024 Projected	FY2025 Budget
<i>Personnel Services</i>					
Salaries	\$ 226,159	\$ 205,991	\$ 197,328	\$ 203,476	\$ 226,464
Overtime	114	92	-	-	-
Social Security	17,339	15,563	15,095	15,561	17,327
IMRF	12,582	3,967	1,330	1,221	1,299
Unemployment Tax	358	95	219	66	219
Employee Insurance	88,860	51,455	48,618	53,443	49,630
<i>Employee Support</i>					
Travel	3,526	2,058	9,000	3,134	7,000
Training	2,140	3,591	4,000	5,846	3,600
Dues/Subscriptions	10,505	11,143	11,130	18,365	12,550
<i>Professional Services</i>					
Legal Services	52,658	62,667	70,000	43,414	30,000
Audit Services	19,715	13,500	17,750	17,750	18,000
Investment Management Fees	-	3,576	2,880	14,358	16,481
Engineering	19,150	11,310	25,000	18,233	25,000
Other Professional Services	42,280	126,367	143,082	125,863	147,000
<i>Operating Expenses</i>					
General Insurance	20,537	22,970	20,855	28,592	-
Telephone/Fax	7,848	8,286	9,300	7,017	-
Utilities	-	23	-	-	-
Rental	500	-	750	-	750
Postage	2,978	1,797	3,000	2,957	4,000
Printing/Publishing	6,335	7,939	14,000	4,977	26,500
Public Education & Government Service	-	-	-	4,447	-
Supplies - Equipment	-	-	-	-	5,000
Community Relations	617	1,445	1,500	959	1,500
Office Supplies	3,695	7,104	5,000	5,448	5,500
Other Supplies	2,241	196	2,500	3,679	2,500
Sundry Expense	901	2,121	1,000	1,265	1,000
Christmas in the Village	9,183	11,012	10,000	8,349	10,000
Sales Tax/Property Tax Rebates	130,414	141,041	140,000	89,000	91,000
<i>Maintenance</i>					
Building Maintenance	3,353	6,925	-	-	-
Equipment Maintenance	5,304	5,193	12,500	9,576	3,000
<i>Capital Outlay</i>					
Building Improvements	-	-	3,000	-	-
Vehicles & Equipment	-	-	15,000	14,783	18,000
<b>Total Expenditures -</b>					
<b>General Fund - Administration</b>	<b>\$ 689,292</b>	<b>\$ 727,427</b>	<b>\$ 783,837</b>	<b>\$ 701,781</b>	<b>\$ 723,320</b>



**Village of Peotone**  
**Fiscal Year 2025 Budget**  
**General Fund - Police - Expenditures**

	FY2022 Actual	FY2023 Actual	FY2024 Amended Budget	FY2024 Projected	FY2025 Budget
<i>Personnel Services</i>					
Salaries	\$ 758,600	\$ 821,949	\$ 763,720	\$ 818,938	\$ 1,008,929
Straight Overtime	1,238	971	-	1,010	-
Overtime	63,926	63,457	89,330	82,519	89,330
Social Security	63,482	67,039	65,258	68,685	84,019
IMRF	3,031	1,377	1,089	1,178	1,267
Unemployment Tax	1,205	410	803	447	876
Employee Insurance	206,074	221,248	215,859	253,478	281,020
Police Pension	600,909	592,001	474,941	474,941	372,036
<i>Employee Support</i>					
Travel	585	-	2,500	3,764	4,750
Training	7,372	12,598	25,438	4,024	12,400
Dues/Subscriptions	6,054	7,899	8,855	4,797	8,320
Uniforms/Uniform Maintenance	2,717	12,563	12,250	5,541	14,750
<i>Professional Services</i>					
Legal Services	17,100	21,000	20,000	19,698	20,400
Other Professional Services	143,276	146,056	217,500	148,766	161,600
Animal Control	398	260	1,500	90	2,500
<i>Operating Expenses</i>					
General Insurance	60,453	65,814	88,632	81,499	-
Telephone/Fax	11,418	12,083	11,000	10,870	-
Utilities	412	404	-	-	-
Rental	500	600	1,100	600	-
Postage	416	1,814	1,000	1,126	1,900
Printing/Publishing	693	873	2,350	2,052	1,425
Supplies - Equipment	-	-	-	-	7,500
Community Relations	-	-	-	-	5,000
Office Supplies	2,893	3,837	4,000	1,491	5,500
Other Supplies	4,774	6,310	6,750	10,240	8,000
Special Investigations	-	-	-	-	500
Food/Prisoners	114	(114)	100	1,018	200
Gas & Oil	28,784	41,265	55,000	25,605	50,000
Sundry Expense	256	447	1,000	1,932	1,000
<i>Maintenance</i>					
Building Maintenance	2,513	8,983	-	228	-
Equipment Maintenance	34,625	37,645	53,900	21,368	44,515
<i>Capital Outlay</i>					
Building Improvements	-	-	-	-	-
Equipment	154	114,635	94,540	112,229	70,000
<b>Total Expenditures -</b>					
<b>General Fund - Police</b>	<b>\$ 2,023,972</b>	<b>\$ 2,263,423</b>	<b>\$ 2,218,415</b>	<b>\$ 2,158,136</b>	<b>\$ 2,257,737</b>



Village of Peotone  
Fiscal Year 2025 Budget

**General Fund - Community Development - Expenditures**

	FY2022 Actual	FY2023 Actual	FY2024 Amended Budget	FY2024 Projected	FY2025 Budget
<i>Personnel Services</i>					
Salaries	\$ 9,601	\$ 4,832	\$ 90,724	\$ 55,257	\$ 120,558
Social Security	810	-	6,941	4,129	9,223
IMRF	-	-	540	448	952
Unemployment Tax	71	-	146	55	219
Employee Insurance	-	-	29,677	8,161	10,283
<i>Employee Support</i>					
Travel	-	-	1,500	348	2,000
Training	-	-	1,000	1,049	2,000
Dues/Subscriptions	-	-	-	-	9,500
<i>Professional Services</i>					
Legal Services	1,570	4,048	20,000	7,761	72,400
Other Professional Services	70,017	85,352	111,500	97,052	189,500
<i>Operating Expenses</i>					
General Insurance	1,326	1,818	10,427	3,814	-
Telephone/Fax	98	681	-	-	-
Postage	199	42	1,000	-	1,300
Printing/Publishing	568	-	2,500	2,501	3,500
Supplies - Equipment	-	-	-	-	5,000
Office Supplies	30	-	200	176	3,000
Other Supplies	156	-	2,000	175	3,000
Gas & Oil	-	-	1,000	-	1,000
<i>Maintenance</i>					
Building Maintenance	-	-	1,000	-	-
Equipment Maintenance	-	1,950	2,000	-	2,000
<b>Total Expenditures - General Fund - Community Development</b>					
	\$ 84,446	\$ 98,723	\$ 282,155	\$ 180,927	\$ 435,435



Village of Peotone  
Fiscal Year 2025 Budget

**General Fund - Public Works - Expenditures**

	FY2022 Actual	FY2023 Actual	FY2024 Amended Budget	FY2024 Projected	FY2025 Budget
<i>Personnel Services</i>					
Salaries	\$ 205,622	\$ 220,083	\$ 228,798	\$ 231,898	\$ 240,534
Straight Overtime	105	-	-	-	-
Overtime	13,234	8,532	20,000	3,495	20,000
Social Security	16,462	17,538	19,032	18,106	19,931
IMRF	12,872	5,310	1,745	1,920	1,900
Unemployment Tax	407	107	365	176	365
Employee Insurance	93,605	106,742	118,001	85,014	89,897
<i>Employee Support</i>					
Travel	-	-	500	47	1,000
Training	-	60	1,500	-	1,500
Dues/Subscriptions	496	558	850	1,128	1,550
Uniforms/Uniform Maintenance	3,517	2,359	4,000	1,983	4,000
<i>Professional Services</i>					
Legal Services	1,500	155	4,000	-	4,000
Engineering	11,606	37,905	20,000	24,487	20,000
Other Professional Services	33,605	64,650	47,500	53,053	45,000
<i>Operating Expenses</i>					
General Insurance	47,862	44,409	26,068	35,279	-
Telephone/Fax	14,398	11,114	9,000	11,734	-
Utilities	37	214	-	106	-
Street Lighting	64,640	63,998	70,000	56,361	70,000
Rental	500	600	2,000	1,440	2,000
Printing/Publishing	895	880	1,500	324	500
Supplies - Equipment	-	-	-	-	5,000
Other Supplies	10,258	9,407	30,000	6,091	34,000
Gas & Oil	18,741	12,725	25,000	18,949	20,000
Sundry Expense	-	740	800	445	800
Drainage District Assessment	3,500	3,500	4,600	4,200	4,600
<i>Maintenance</i>					
Street Light Maintenance	632	3,641	10,000	88	5,000
Building Maintenance	1,976	6,120	82,500	44,757	53,000
Equipment Maintenance	15,163	20,353	30,000	7,538	10,000
Street Maintenance	7,801	324,637	57,000	37,582	40,000
Sidewalk Maintenance	294	122,100	15,000	-	10,000
Vehicle Maintenance	-	-	-	-	10,000
Snow/Leaf Removal	5,055	1,334	15,000	7,121	10,000
Ground Upkeep	804	123	7,000	40	2,000
<i>Debt Service</i>					
Interest Expense	9,705	7,388	6,020	4,600	3,124
Debt Retirement	35,186	35,365	42,753	38,153	39,629



**General Fund - Public Works - Expenditures**

	FY2022 Actual	FY2023 Actual	FY2024 Amended Budget	FY2024 Projected	FY2025 Budget
<i>Capital Outlay</i>					
Buildings & Permanent Improvements	2,850	-	-	-	-
Improvements Other than Buildings	256	-	-	-	-
Equipment	11,816	12,724	41,000	458	65,000
<b>Total Expenditures -</b>					
<b>General Fund - Public Works</b>	<b>\$ 645,401</b>	<b>\$ 1,145,371</b>	<b>\$ 941,533</b>	<b>\$ 696,573</b>	<b>\$ 834,330</b>



Village of Peotone  
Fiscal Year 2025 Budget

**General Fund - Central Services - Expenditures**

	FY2022 Actual	FY2023 Actual	FY2024 Amended Budget	FY2024 Projected	FY2025 Budget
<i>Professional Services</i>					
Equipment Maintenance	-	-	-	-	9,000
Other Professional Services	-	-	-	-	4,800
<i>Operating Expenses</i>					
General Insurance	-	-	-	-	156,643
Telephone/Fax	-	-	-	-	32,612
<b>Total Expenditures -</b>					
<b>General Fund - Central Services</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 203,055</b>

	FY2022 Actual	FY2023 Actual	FY2024 Amended Budget	FY2024 Projected	FY2025 Budget
Professional Services	-	-	-	-	13,800
Operating Expenses	-	-	-	-	189,255
<b>Total Expenditures -</b>					
<b>General Fund - Central Services</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 203,055</b>





Village of Peotone  
Fiscal Year 2025 Budget

**General Fund - Planning & Zoning - Expenditures**

	FY2022 Actual	FY2023 Actual	FY2024 Amended Budget	FY2024 Projected	FY2025 Budget
<i>Employee Support</i>					
Travel	\$ -	\$ 1,000	\$ 1,000	\$ -	\$ -
Training	-	-	1,000	144	-
Dues/Subscriptions	5,250	5,000	6,325	-	-
<i>Professional Services</i>					
Legal Services	10,696	16,517	50,000	1,647	-
TIF Services	-	-	-	-	-
Engineering	105,180	14,420	20,000	12,238	-
Other Professional Services	-	4,681	28,000	8,445	-
<i>Operating Expenses</i>					
Telephone/Fax	-	-	-	-	-
Postage	120	-	300	11	-
Printing/Publishing	4,910	2,529	500	150	-
Office Supplies	-	-	-	1,220	-
Other Supplies	5,694	3,500	6,000	-	-
<i>Capital Outlay</i>					
Improvements Other than Buildings	1,220	436,499	-	-	-
<b>Total Expenditures -</b>					
<b>General Fund - Planning &amp; Zoning</b>	<b>\$ 133,069</b>	<b>\$ 484,147</b>	<b>\$ 113,125</b>	<b>\$ 23,856</b>	<b>\$ -</b>

	FY2022 Actual	FY2023 Actual	FY2024 Amended Budget	FY2024 Projected	FY2025 Budget
Employee Support	\$ 5,250	\$ 6,000	\$ 8,325	\$ 144	\$ -
Professional Services	115,875	35,618	98,000	22,330	-
Operating Expenses	10,724	6,030	6,800	1,382	-
Capital Outlay	1,220	436,499	-	-	-
<b>Total Expenditures -</b>					
<b>General Fund - Planning &amp; Zoning</b>	<b>\$ 133,069</b>	<b>\$ 484,147</b>	<b>\$ 113,125</b>	<b>\$ 23,856</b>	<b>-</b>



Village of Peotone  
Fiscal Year 2025 Budget  
*Motor Fuel Tax Fund*

	FY2022 Actual	FY2023 Actual	FY2024 Amended Budget	FY2024 Projected	FY2025 Budget
<b>Revenues</b>					
<i>Intergovernmental</i>					
Motor Fuel Tax	\$ 164,867	\$ 167,829	\$ 173,855	\$ 184,928	\$ 181,760
Reimbursements	-	-	-	1,583	-
Grant Funds	161,561	19,324	-	-	-
<i>Miscellaneous Revenues</i>					
Interest Income	277	207	161	187	190
<b>Total Revenues</b>	<b>\$ 326,704</b>	<b>\$ 187,361</b>	<b>\$ 174,016</b>	<b>\$ 186,698</b>	<b>\$ 181,950</b>
<b>Expenditures</b>					
<i>Professional Services</i>					
Engineering	125,926	118,431	-	-	-
<i>Maintenance</i>					
Street Maintenance	241,554	315,286	-	10,965	-
<i>Capital Improvements</i>					
Acquisitions	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 367,480</b>	<b>\$ 433,717</b>	<b>\$ -</b>	<b>\$ 10,965</b>	<b>\$ -</b>
<b>Excess (Deficiency) of</b>					
<b>Revenues Over Expenditures</b>	<b>(40,776)</b>	<b>(246,356)</b>	<b>174,016</b>	<b>175,733</b>	<b>181,950</b>
<b>Other Financing Sources (Uses)</b>					
Transfers Out	-	-	(412,350)	(412,350)	(90,000)
<b>Total Other Financing Sources (Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (412,350)</b>	<b>\$ (412,350)</b>	<b>\$ (90,000)</b>
<b>Net Income (Loss)</b>	<b>(40,776)</b>	<b>(246,356)</b>	<b>(238,334)</b>	<b>(236,617)</b>	<b>91,950</b>
<b>Beginning Fund Balance</b>	<b>700,648</b>	<b>659,872</b>	<b>413,516</b>	<b>413,516</b>	<b>176,899</b>
<b>Ending Fund Balance</b>	<b>\$ 659,872</b>	<b>\$ 413,516</b>	<b>\$ 175,182</b>	<b>\$ 176,899</b>	<b>\$ 268,849</b>



Village of Peotone  
Fiscal Year 2025 Budget  
**Business Development District Fund**

	FY2022 Actual	FY2023 Actual	FY2024 Amended Budget	FY2024 Projected	FY2025 Budget
<b>Revenues</b>					
<i>Intergovernmental</i>					
Retailer's Occupation Tax	\$ 290,309	\$ 305,923	\$ 339,538	\$ 285,956	\$ 367,876
Grant Funds	-	61,237	-	167,731	2,290,340
<i>Miscellaneous Revenues</i>					
Interest Income	107	113	164	98	100
<b>Total Revenues</b>	<b>\$ 290,416</b>	<b>\$ 367,273</b>	<b>\$ 339,702</b>	<b>\$ 453,785</b>	<b>\$ 2,658,316</b>
<b>Expenditures</b>					
<i>Professional Services</i>					
Legal Fees	14,531	4,939	10,000	715	10,000
Accounting Services	-	500	750	500	750
Engineering	-	127,573	180,000	180,000	250,000
Other Professional Services	30,456	78,225	70,000	69,312	20,000
<i>Operating Expenses</i>					
Sundry Expense	-	3,216	5,000	1,478	-
<i>Capital Outlay</i>					
Improvements other than Buildings	-	-	321,000	385,191	3,468,279
Acquisitions	110,476	8,127	100,000	-	50,000
<b>Total Expenditures</b>	<b>\$ 155,463</b>	<b>\$ 222,581</b>	<b>\$ 686,750</b>	<b>\$ 637,196</b>	<b>\$ 3,799,029</b>
<b>Excess (Deficiency) of</b>					
<b>Revenues Over Expenditures</b>	<b>134,952</b>	<b>144,692</b>	<b>(347,048)</b>	<b>(183,411)</b>	<b>(1,140,713)</b>
Transfers In from General Fund	-	-	-	-	875,000
<b>Total Other Financing Sources (Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 875,000</b>
<b>Net Income (Loss)</b>	<b>134,952</b>	<b>144,692</b>	<b>(347,048)</b>	<b>(183,411)</b>	<b>(265,713)</b>
<b>Beginning Fund Balance</b>	<b>226,346</b>	<b>361,298</b>	<b>505,990</b>	<b>505,990</b>	<b>322,579</b>
<b>Ending Fund Balance</b>	<b>\$ 361,298</b>	<b>\$ 505,990</b>	<b>\$ 158,942</b>	<b>\$ 322,579</b>	<b>\$ 56,866</b>



Village of Peotone  
Fiscal Year 2025 Budget  
**TIF 1 Fund**

	FY2022 Actual	FY2023 Actual	FY2024 Amended Budget	FY2024 Projected	FY2025 Budget
<b>Revenues</b>					
<i>Taxes</i>					
Property Taxes	\$ 8,064	\$ 22,843	\$ 23,374	\$ 34,218	\$ 30,715
<i>Miscellaneous Revenues</i>					
Interest Income	24	24	26	32	33
<b>Total Revenues</b>	<b>\$ 8,089</b>	<b>\$ 22,867</b>	<b>\$ 23,400</b>	<b>\$ 34,250</b>	<b>\$ 30,748</b>
<b>Expenditures</b>					
<i>Professional Services</i>					
Legal Fees	-	-	-	-	-
Accounting Services	-	250	750	300	-
Engineering	-	-	-	-	-
Other Professional Services	39,406	7,578	15,000	6,922	30,000
<i>Operating Expenses</i>					
Sundry Expense	-	-	-	-	-
<i>Capital Outlay</i>					
Building Improvements	-	-	-	-	50,000
Acquisitions	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 39,406</b>	<b>\$ 7,828</b>	<b>\$ 15,750</b>	<b>\$ 7,222</b>	<b>\$ 80,000</b>
<b>Excess (Deficiency) of</b>					
<b>Revenues Over Expenditures</b>	<b>(31,318)</b>	<b>15,039</b>	<b>7,650</b>	<b>27,028</b>	<b>(49,252)</b>
<b>Other Financing Sources (Uses)</b>					
Transfers In	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net Income (Loss)</b>	<b>(31,318)</b>	<b>15,039</b>	<b>7,650</b>	<b>27,028</b>	<b>(49,252)</b>
<b>Beginning Fund Balance</b>	<b>79,768</b>	<b>48,450</b>	<b>63,490</b>	<b>63,490</b>	<b>90,518</b>
<b>Ending Fund Balance</b>	<b>\$ 48,450</b>	<b>\$ 63,490</b>	<b>\$ 71,140</b>	<b>\$ 90,518</b>	<b>\$ 41,266</b>



Village of Peotone  
Fiscal Year 2025 Budget  
**TIF 2 Fund**

	FY2022 Actual	FY2023 Actual	FY2024 Amended Budget	FY2024 Projected	FY2025 Budget
<b>Revenues</b>					
<i>Taxes</i>					
Property Taxes	\$ 15,918	\$ 15,733	\$ 15,918	\$ 15,453	\$ 61,774
<i>Miscellaneous Revenues</i>					
Reimbursements	-	-	350,000	130,000	-
Interest Income	6	25,738	13	26,845	2,400
<b>Total Revenues</b>	<b>\$ 15,924</b>	<b>\$ 41,471</b>	<b>\$ 365,931</b>	<b>\$ 172,298</b>	<b>\$ 64,174</b>
<b>Expenditures</b>					
<i>Professional Services</i>					
Legal Fees	-	638	1,000	16,421	10,000
Accounting Services	-	250	750	300	750
Investment Management Services	-	-	-	3,086	1,000
Engineering	-	5,565	350,000	214,535	-
Other Professional Services	1,592	6,369	10,000	111,669	-
<i>Debt Service</i>					
Interest Expense	-	-	140,058	140,058	147,862
<i>Capital Outlay</i>					
Improvements to Streets	-	-	2,718,716	2,718,716	-
<b>Total Expenditures</b>	<b>\$ 1,592</b>	<b>\$ 12,821</b>	<b>\$ 3,220,524</b>	<b>\$ 3,204,785</b>	<b>\$ 159,612</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>14,331</b>	<b>28,650</b>	<b>(2,854,593)</b>	<b>(3,032,487)</b>	<b>(95,438)</b>
<b>Other Financing Sources (Uses)</b>					
Transfers In	-	-	-	140,058	100,000
Bond Proceeds	-	3,055,000	-	-	-
Bond Issuance Costs	-	(54,950)	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>\$ -</b>	<b>\$ 3,000,050</b>	<b>\$ -</b>	<b>\$ 140,058</b>	<b>\$ 100,000</b>
<b>Net Income (Loss)</b>	<b>14,331</b>	<b>3,028,700</b>	<b>(2,854,593)</b>	<b>(2,892,429)</b>	<b>4,562</b>
<b>Beginning Fund Balance</b>	<b>4,954</b>	<b>19,285</b>	<b>3,047,986</b>	<b>3,047,986</b>	<b>155,557</b>
<b>Ending Fund Balance</b>	<b>\$ 19,285</b>	<b>\$ 3,047,986</b>	<b>\$ 193,392</b>	<b>\$ 155,557</b>	<b>\$ 160,119</b>



**Village of Peotone**  
**Fiscal Year 2025 Budget**  
**Capital Improvements Fund**

	FY2022 Actual	FY2023 Actual	FY2024 Amended Budget	FY2024 Projected	FY2025 Budget
<b>Revenues</b>					
<i>Licenses, Permits &amp; Inspections</i>					
Building Permit Development Fees - Admin	\$ 12,580	\$ 14,548	\$ 11,000	\$ 7,000	\$ 8,000
Building Permit Development Fees - Police	23,052	9,988	21,000	8,000	8,000
<i>Intergovernmental</i>					
Grants	-	-	80,432	15,432	904,392
<i>Miscellaneous Revenues</i>					
Interest Income	193	167	174	147	150
<b>Total Revenues</b>	<b>\$ 35,825</b>	<b>\$ 24,703</b>	<b>\$ 112,606</b>	<b>\$ 30,579</b>	<b>\$ 920,542</b>
<b>Expenditures</b>					
<i>Professional Services</i>					
Engineering	-	-	194,914	111,928	72,500
Other Professional Services	-	-	-	-	-
<i>Capital Outlay</i>					
Improvements - Admin	25,230	20,134	-	-	-
Improvements Police	54,555	15,134	-	-	-
Building Improvements	-	-	-	-	-
Improvements to Streets	118,243	-	553,692	488,350	890,000
<b>Total Expenditures</b>	<b>\$ 198,028</b>	<b>\$ 35,268</b>	<b>\$ 748,606</b>	<b>\$ 600,278</b>	<b>\$ 962,500</b>
<b>Excess (Deficiency) of</b>					
<b>Revenues Over Expenditures</b>	<b>(162,203)</b>	<b>(10,565)</b>	<b>(636,000)</b>	<b>(569,699)</b>	<b>(41,958)</b>
<b>Other Financing Sources (Uses)</b>					
Transfers In	-	-	412,350	412,350	90,000
<b>Total Other Financing Sources (Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 412,350</b>	<b>\$ 412,350</b>	<b>\$ 90,000</b>
<b>Net Income (Loss)</b>	<b>(162,203)</b>	<b>(10,565)</b>	<b>(223,650)</b>	<b>(157,349)</b>	<b>48,042</b>
<b>Beginning Fund Balance</b>	<b>577,745</b>	<b>415,542</b>	<b>404,977</b>	<b>404,977</b>	<b>247,628</b>
<b>Ending Fund Balance</b>	<b>\$ 415,542</b>	<b>\$ 404,977</b>	<b>\$ 181,327</b>	<b>\$ 247,628</b>	<b>\$ 295,670</b>



**Village of Peotone**  
**Fiscal Year 2025 Budget**  
**Vehicle Service Fund**

	FY2022 Actual	FY2023 Actual	FY2024 Amended Budget	FY2024 Projected	FY2025 Budget
<b>Revenues</b>					
<i>Fines &amp; Forfeitures</i>					
Circuit Clerk Fines	\$ 28	\$ -	\$ -	\$ -	\$ -
<i>Miscellaneous Revenues</i>					
Interest Income	39	35	-	14	-
Miscellaneous Income - Police	20	-	-	-	-
Miscellaneous Income - Public Works	24,000	-	-	-	-
<b>Total Revenues</b>	<b>\$ 24,087</b>	<b>\$ 35</b>	<b>\$ -</b>	<b>\$ 14</b>	<b>\$ -</b>
<b>Expenditures</b>					
<i>Capital Outlay</i>					
Equipment - Police	-	-	-	-	-
Equipment - Public Works	-	39,804	-	-	-
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 39,804</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>24,087</b>	<b>(39,769)</b>	<b>-</b>	<b>14</b>	<b>-</b>
<b>Other Financing Sources (Uses)</b>					
Transfer Income	-	-	-	-	-
Transfer Out	-	-	(90,376)	(60,077)	-
<b>Total Other Financing Sources (Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (90,376)</b>	<b>\$ (60,077)</b>	<b>\$ -</b>
<b>Net Income (Loss)</b>	<b>24,087</b>	<b>(39,769)</b>	<b>(90,376)</b>	<b>(60,063)</b>	<b>-</b>
<b>Beginning Fund Balance</b>	<b>75,745</b>	<b>99,832</b>	<b>60,063</b>	<b>60,063</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>\$ 99,832</b>	<b>\$ 60,063</b>	<b>\$ (30,313)</b>	<b>\$ -</b>	<b>\$ -</b>